

STATE OF SOUTH CAROLINA }
 COUNTY OF GREENVILLE }

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, William Gilreath Payne

SEND GREETINGS:

WHEREAS, I the said William Gilreath Payne

in and by my certain promissory note, in writing, of even date with these presents, well and truly indebted to WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION in the full and just sum of ELEVEN THOUSAND and no/100--- (\$ 11,000.00) Dollars,

with interest at the rate of six (6 %) per centum per annum, to be repaid in installments of

Seventy-eight and 81/100--- (\$ 78.81) Dollars upon the first

day of each and every calendar month hereafter until the full principal sum, with interest, has been paid. Said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a ten per cent attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible, as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN That I the said William Gilreath Payne

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me the said

William Gilreath Payne

in hand well and truly paid by the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon,

situate, lying and being in the State of South Carolina, County of Greenville, on the West side of State Highway no. 101 about 1 1/2 miles Northwest of Greer, in Oneal Township, and being known and designated as lot no. Eighteen (18) of the Woburn Court property of W. Dennis Smith as shown on plat prepared by John A. Simmons, Reg. Surveyor, dated July 25, 1963 and which plat has been recorded in the R. M. C. Office for said County in Plat Book WW, page 525, and having the following courses and distances, to-wit: Beginning at an Iron Pin on the West side of said highway at the joint front corner of lots nos. 17 and 18 as shown on said plat, and running thence with the West side of said highway S. 0-33 E. 110.2 feet to an Iron Pin at the joint front corner of lots nos. 1 and 18 as shown on said plat, thence with the joint property line of said last two mentioned lots N. 87-02 W. 185 feet to an Iron Pin on the Easternly property line of lot no. 2 as shown on said plat, thence N. 4-36 E. 110 feet to an Iron Pin at the joint rear corner of said lots nos. 17 and 18, thence with the joint property line of said last two mentioned lots S. 87-02 E. 175 feet to the beginning point. This being a part of the property which was conveyed to W. Dennis Smith by Erline S. Stone by deed recorded in said office in Deed Book 727, page 332, and being the same property which was conveyed to mortgagor herein by W. Dennis Smith by deed which will be recorded forthwith in the said office. For a more particular description see the aforesaid plat.